

# Children's Impact Multiplier Fund

A venture philanthropy fund managed by Save the Children  
Global Ventures



Photo Credit: Mustafa Saeed / Save the Children

## 2024-2025 ANNUAL REPORT

# THE CHILDREN'S IMPACT MULTIPLIER FUND

## Combining philanthropic giving with the positive power of business to create sustainable, scalable change for children around the world

The Children's Impact Multiplier Fund was launched in 2023 to provide additional ways to fund and deliver impact for children, beyond traditional grant-making. It enables funders to make charitable, tax-deductible, donations into a pool of capital that is then invested by Save the Children Global Ventures (SCGV) into mission-aligned social enterprises and other financial structures. In doing so, the Fund aims to scale solutions that address the complex challenges faced by underserved children worldwide.

Key features of the Children's Impact Multiplier Fund:



**Child-lens investment approach:** Applies a child-lens to all investment decisions, ensuring that children's rights and wellbeing are considered across the investment process – from due diligence and screening of potential investments to child-centred impact measurement and management post-investment.



**Multiplied impact:** Operates as an evergreen facility, recycling all investment returns into future impact investments. A single donation therefore can be used repeatedly through reinvestments, creating a true multiplier effect for children.



**Catalytic funding:** Leverages philanthropic support to create a permanent pool of patient capital for social enterprises and projects with deep impact for children and families with favourable financing terms. Enables enterprises to crowd-in additional capital from private, philanthropic or government sources, to deliver impact at a greater scale.









**Sustainable, scalable solutions:** Invests in market-based solutions, which have the potential to be sustainable, scalable and replicable. This enables us to reach exponentially more underserved children (e.g., through technology-enabled solutions), and to continue to grow that impact long after the initial investment and support from SCGV.

# INVESTMENT PORTFOLIO





## DEBT INVESTMENTS

Earlier this year, the Fund finalised two investments in Viebeg Medical and Goshen Finance. A loan agreement was also signed with Jackfruit Finance to be disbursed in Q2 2025.

	Theme	Country	Investment details			
			Type	Date	Amount (USD)	
Pending	 	Education	Rwanda	Debt	February 2025	\$500,000
	 	Health	Democratic Republic of Congo, Kenya, Rwanda	Debt	March 2025	\$250,000
	 	Education	Kenya	Debt	By 30 June 2025	\$250,000
					<b>\$1,000,000</b>	

## EQUITY HOLDINGS

The Fund also holds shares in two companies.

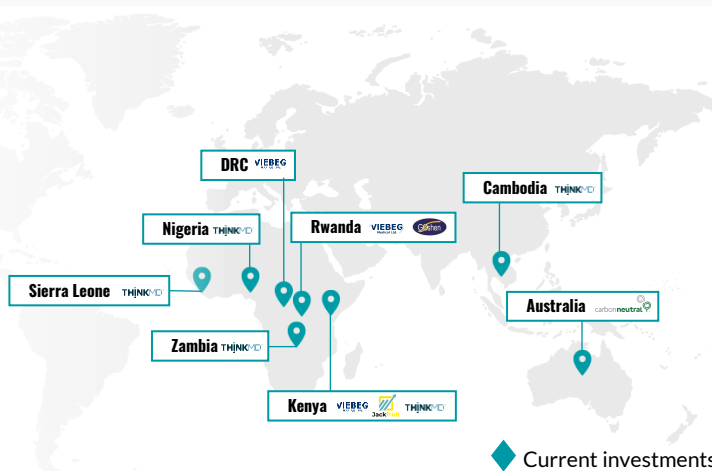
	Theme	Country	Type	Date	Value at transfer (USD)
 	Climate	Australia	Equity (share transfer)	December 2023	\$167,500
 	Health	Cambodia, Kenya, Nigeria, Sierra Leone, Zambia	Equity (share transfer)	December 2024	\$36

## PARTNERS & CO-INVESTORS

(Illustrative not exhaustive list)



## GEOGRAPHIC REACH



# COMPANY PIPELINE

The Multiplier Fund Team is actively exploring new opportunities to support more businesses and projects that can help children and communities thrive.

In Due Diligence	Leads in Screening Stage	Watchlist – Future Consideration
4	45	100+

## EXAMPLES OF COMPANIES WE ARE CONSIDERING INVESTING IN\*

### Oxygen Access

An Oxygen-as-a-Service (O2aaS) initiative based in Kenya, providing oxygen solutions for patients with respiratory illness (pneumonia is one of the leading causes of death in children under 5) with a focus on last-mile delivery. The organisation is seeking working capital to meet growing customer demand.

### Skills Expansion

A tertiary training institute based in South Africa, focused on equipping young people (primarily under 25) with technical and vocational skills. The organisation is seeking to expand its programmes to new campuses across the country.

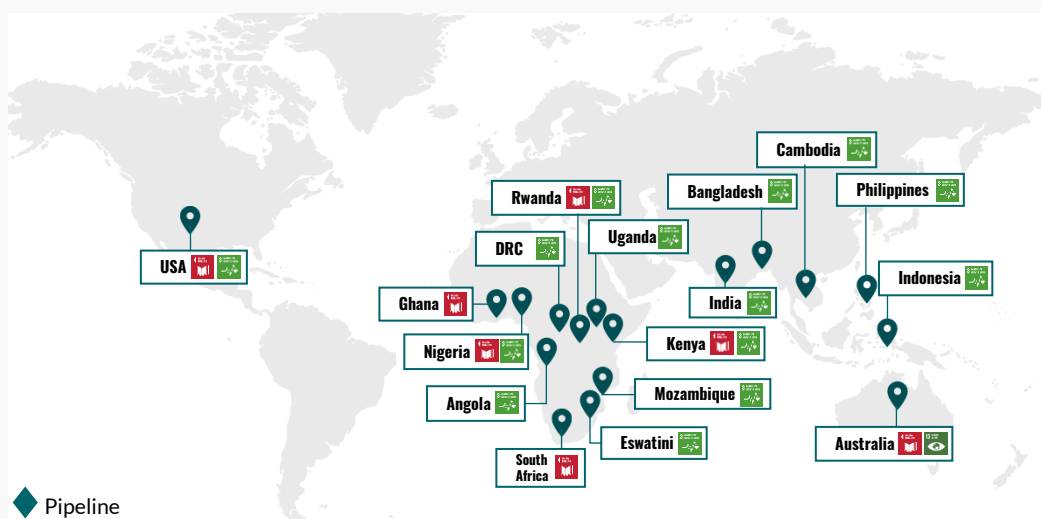
### Prosthetics Access

A social enterprise with an innovative lower limb prosthetics design – lightweight, adjustable and ideal for growing children who require frequent fitting adjustments. Their mobile, delivery model reaches remote and underserved communities, including those in conflict zones. It already has more than 1,000 children on its waitlist.

### Community Health

A healthcare platform to drive more effective community health campaigns currently operating in six countries across Africa and Asia. The organisation is seeking funding for more healthcare initiatives targeted towards children (e.g., vaccines and malnutrition interventions).

*\*Please note these companies are at various stages of assessment and, while we are encouraged by the pipeline's potential, inclusion here does not imply a commitment to invest.*



# GOSHEN FINANCE



**Investment:** \$500,000 – February 2025

Goshen Finance is a Rwandan microfinance institution primarily serving small and medium-sized business owners, women and youth cooperatives through a diverse range of financial products. A key area of Goshen’s lending is to Early Childhood Development (ECD) centres and schools, providing access to finance to improve their infrastructure (e.g., build a new classroom) and quality of education (e.g., teacher training or learning materials).

## Why did we invest?

Early Childhood Development has tremendous potential to create a positive, multiplier effect on children’s lives. SCGV invested to enable Goshen Finance to expand its loan offerings to ECD centres, thereby enhancing quality of education and care while also increasing access to ECDs for underserved children across Rwanda. Goshen also plans to collaborate with Kumwe Hub, based out of Save the Children Rwanda, to reach more ECDs through technical assistance.

*Goshen will start reporting impact data from end of Q2 2025. Below is an indicative list of impact indicators:*



IMPACT

**1. Increased access to finance:**

- Number of schools financed (incl. first-time borrowers, female-led schools, rural/urban)
- Successful repeat borrowers

**2. Increased quality and capacity of school infrastructure:**

- Pupils reached through loans (incl. girls, children with disabilities) – *approx. 3,000 children directly through SCGV loan.*
- Pupil retention
- End-use of loans (incl. climate-related infrastructure)



Photo credit: Goshen Finance

Saint Silas Kibondo – a school in Gatsibo District, Rwanda who received financing from Goshen.



# VIEBEG MEDICAL



**Investment:** \$250,000 – March 2025

Viebeg’s mission is to revolutionise healthcare accessibility, affordability, and quality in Africa through a data-driven procurement platform that provides on-demand medical and pharmaceutical supplies and equipment. Its innovative platform, VieProcure, efficiently links healthcare facilities to manufacturers and financing partners.

## Why did we invest?

SCGV invested in Viebeg to expand its paediatric and child-related equipment and supplies product line in response to increasing demand, ringfencing investment specifically for children’s impact (in line with our approach to child-lens investing, which is grounded in intentionality for children). Expanding paediatric supplies and equipment will directly improve healthcare for children, especially in more remote areas, ensuring they receive the necessary care closer to home.

*Viebeg will start reporting impact data from end of Q2 2025. Below is an indicative list of impact indicators:*



IMPACT

### 1. Increased access to affordable quality healthcare services:

- Customers served (incl. women and children)
- Healthcare facilities served
- Healthcare Providers (HCPs) trained to use Viebeg products

### 2. Increased affordability of quality healthcare services:

- Cost savings

### 3. Improved quality of healthcare services

- Medical equipment serviced
- Customer satisfaction
- Expected average lifetime of Viebeg equipment



Staff at Viebeg’s headquarters in Kigali, Rwanda inspect equipment.





# JACKFRUIT FINANCE



**Investment:** \$250,000 – By June 2025

Jackfruit Finance provides affordable financing solutions to Low-Cost Private Schools (LCPS) in Kenya, to increase access to education. Jackfruit utilises AI-powered technology to enhance its credit scoring system and underwriting process, specifically tailored for the education sector. This eliminates the need for extensive financial paperwork typically required by traditional lenders so that schools often overlooked by conventional lenders can now access the financial support they need.

## Why did we invest?

SCGV invested in Jackfruit to expand its existing loan offerings to schools who serve low-income communities, enabling more underserved children to access high-quality education.

*Jackfruit will start reporting impact data from end of Q3/4 2025 (depending on final disbursement date). Below is an indicative list of impact indicators:*



IMPACT

### 1. Increased access to finance:

- Number of schools financed (incl. first-time borrowers, female-led schools, rural/urban)
- Successful repeat borrowers
- Reduction in loan appraisal time

### 2. Increased quality and capacity of school infrastructure:

- Pupils reached through loans (incl. girls, children with disabilities)
- Pupil retention
- End-use of loans (incl. climate-related infrastructure and water, sanitation and hygiene)



Photo credit: Georgina Goodwin for SCGV

Loise Nyoroka, principal at Blessed Brains primary school in Nairobi, Kenya with preschool students.



# CARBON NEUTRAL



**Investment:** N/A – shares transferred in December 2023

Carbon Neutral is a carbon solutions provider and reforestation developer helping individuals, businesses and charities become carbon neutral and develop nature-based climate solutions. This involves conserving, restoring and better managing ecosystems to reduce carbon impact.


## Why did we invest?

Climate change is a fundamental threat to children all around the world. Nature-based solutions (NbS) are increasingly regarded as among the most powerful and cost-effective tools for climate action, providing multiple benefits including climate mitigation and adaptation, disaster resilience and sustainable livelihoods. SCGV took an equity position in Carbon Neutral as part of a partnership to develop nature-based solutions to climate change in Asia and Africa. Carbon Neutral is also SCGV’s preferred technical partner in developing nature-based solutions generating high quality carbon credits with co-benefits for children like reduced malnutrition, improved health and education.

IMPACT  
 January 2024 - December 2024

**944,666**  
Seedlings planted in 2024  
(14,054 more than in 2023)

**1,377**  
Hectares planted in 2024



Carbon Neutral completed a carbon markets scoping study for East and Southern Africa in partnership with Save the Children, including project concepts for Kenya and South Sudan. They also supported feasibility assessments of carbon financing for climate resilience and livelihoods projects that generate robust co-benefits for children in Nandi, Kenya (agroforestry and ecosystem restoration) and Ca Mau, Vietnam (mangrove restoration and sustainable shrimp farming), as well as climate and health in Nepal (improved cookstoves).

Save the Children’s investment in Carbon Neutral has also helped leverage additional funding (e.g., an AUD\$3M concessional loan from a bank for working capital).



Photo credit: Carbon Neutral



Planting of mallee and mixed native species for biodiverse environmental restoration of the Yarra Biodiversity Corridor.



# THINKMD



**Investment:** N/A – shares transferred in December 2024


ThinkMD’s clinical decision support tool and data analytics platform enables frontline health workers, teachers and community members, regardless of their level of clinical skill, to assess and diagnose health conditions. Their simple-to-use application, accessed with or without the internet, on any device (e.g., smartphone or tablet), is a machine learning-enabled clinical risk assessment solution almost anyone can use to perform clinical patient assessments.

### Why did we invest?

It is estimated there will be an 18-million-person global health worker gap by 2030. Save the Children invested in ThinkMD to help close this gap by scaling access to their technology in order to support accurate diagnosis of health conditions in children and mothers, particularly in low resource settings. ThinkMD’s technology has the potential to vastly improve the capacity of frontline health clinics.

**IMPACT**  
March 2024–March 2025

<b>786</b> Health facilities using ThinkMD	<b>5,473</b> Healthcare workers trained and equipped to use ThinkMD’s tool
<b>2,737</b> Newborns identified with danger signs <sup>1</sup>	<b>3,848</b> Children identified with danger signs <sup>2</sup>



There has also been consistent (100%) adherence to Newborn, Child, ANC (Antenatal Care) and PNC (Postnatal Care) guidelines developed by WHO, UNICEF and others, reflecting high quality of diagnosis and treatment recommendations.

<sup>1</sup> Fit/seizures, unable to feed, limited movement, temperature > 38 C or < 25.5 C, chest indrawing, yellow palms or soles of feet, breathing difficulties. <sup>2</sup>Unable to drink or breastfeed, vomiting, fit/seizures, limited movement, breathing difficulties.

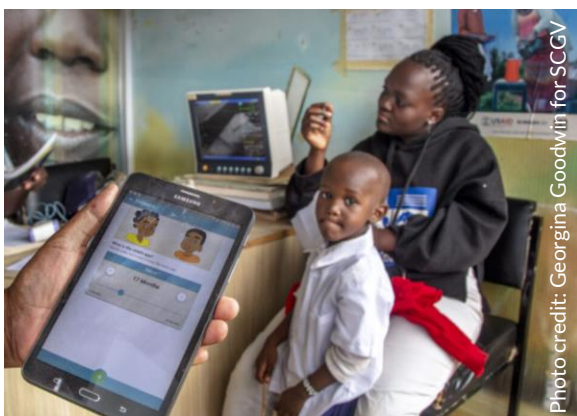
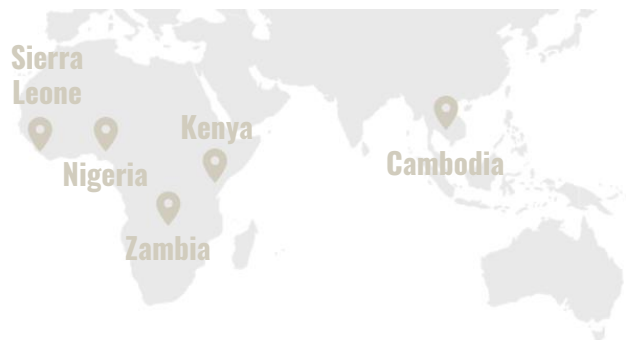


Photo credit: Georgina Goodwin for SCGV



Emanuel, age 4, is examined at a clinic in Nairobi, Kenya using ThinkMD’s mobile technology.

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## To learn more about how you can support impactful investments for children, contact:



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