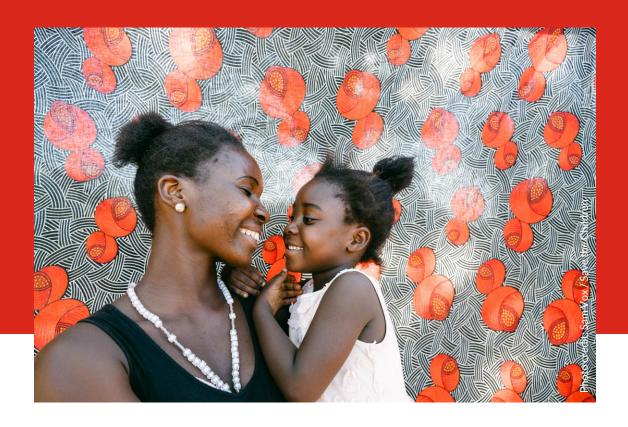




Save the Children Australia Impact Investment Fund I

A child-lens investment fund focused on technologyenabled solutions to drive impact at scale for children



2024-2025 ANNUAL IMPACT REPORT

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SAVE THE CHILDREN AUSTRALIA IMPACT INVESTMENT FUND I

A child-lens investment fund focused on technology-enabled solutions to drive impact at scale for children

We deploy patient capital and provide support to enterprises to scale tech-enabled innovations that help solve some of the most significant challenges facing children globally, while delivering a financial return to our investors. We aim to:

- 1. Generate **additional** social impact by investing in social enterprises aligned with Save the Children's mission and expertise and helping them **scale to reach more children**:
- 2. Deliver robust **financial returns** for investors; and
- 3. Encourage the growth of a **child-lens investment** sector, crowding in more capital to improve the lives of children.

Save the Children Australia Impact Investment Fund I



Education

Increasing access to quality education, ensuring girls and boys learn in safe and positive environments. Investing in education technology, capacity-building for teachers and enriching data usage.



Health

Improving the health of children and families to ensure fewer children die of preventable illnesses. Investing in health tech innovations.



Child Protection

Ensuring children are safe and preventing their exposure to abuse, neglect, exploitation and violence. Investing in organisations reducing opportunities and risks for harm, particularly through tech solutions.



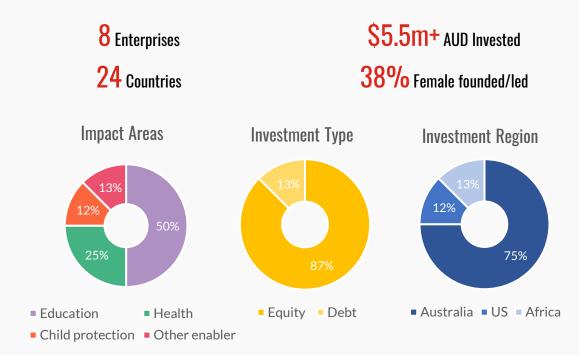
Other Enablers Building capacity and infrastructure needed to enable social impact.

Investing in tech strengthening for the not-for-profit sector.



OUR PORTFOLIO

OVERVIEW OF OUR PORTFOLIO - JULY 2025



GEOGRAPHIC REACH



PARTNERS AND CO-INVESTORS













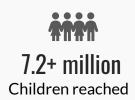
OUR PORTFOLIO

INDIVIDUAL INVESTMENTS - JULY 2025

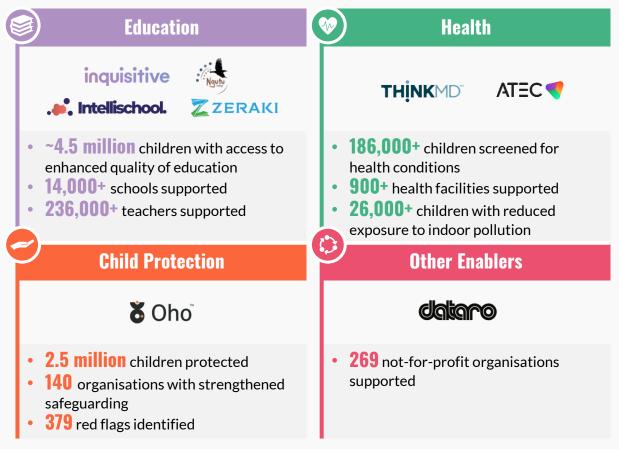
			<u>Investment Details</u>	
	Impact Area	Impact Locations	Туре	Date
Nautu	Education 4 ******************************** 10 **********	Australia	Debt	2021, 2023 & 2024
inquisitive	Education 4 Name of the Ministry 10 Ministry 10 Ministry 10 Ministry 10 Ministry 10 Ministry	Australia, US	Equity	2021 & 2024
dataro	Other Enabler 17 (MIN CORP)	Australia, Canada, Chile, Ireland, Netherlands, New Zealand, UK, US	Equity	2021 & 2022
THİNKMD	Health 3 sentation 10 respective And	Cambodia, Kenya, Sierra Leone, Zambia	Equity	2021
8 Oho	Child Protection 3 Market Back	Australia	Equity	2022 & 2024
	Education 4 **** j	Australia, Canada, Indonesia, Japan, New Zealand, Singapore, Thailand, US	Equity	2022 & 2024
ZZERAKI	Education 4 MARIE 10 REGISTER Ghana, Guinea, Kenya, Tanzania, Uganda, Zambia, Zimbabwe	Equity	2022	
ATEC <	Health / Climate 3 HERICATE 13 ANN 14 ANN 15 ANN 17 ANN 18 ANN	Bangladesh, Cambodia, Malawi, Nepal	Equity	2024

CATALYSED IMPACT OVER THE PAST YEAR

JULY 2024 - JUNE 2025



IMPACT ACROSS OUR FOCUS AREAS



^{*}Impact is attributed to the investees supported by the Fund, rather than to the Fund itself. The Fund's role is to catalyse and scale this impact through investment and technical support.

SOME HIGHLIGHTS FROM THE PAST YEAR

In April, SCIF was awarded 'Highly Commended' in the Asset Manager of the Year category at the Australian Impact Investment Awards, hosted by the Impact Investment Summit Asia Pacific.

Oho was named the Best Business & Professional Service at the 2024 Technology Scale-up Awards.

NGUTU COLLEGE

Investment dates: 2021, 2022 & 2024



Ngutu College is a not-for-profit, independent school in Adelaide on Kaurna County. Through a culturally informed, child-centred approach, **Ngutu integrates Aboriginal knowledge, cultural practices and the arts into a curriculum that meets national standards**, Ngutu delivers holistic, wraparound support from Kindergarten Year 12. Ngutu College places children and young people at the centre, honouring equity, cultural identity and diverse learning journeys – ensuring every learner is supported through meaningful, high-quality education shaped by Aboriginal knowledges and community values.

Why did we invest?

Ngutu College is pioneering a new model of education – one that embeds Aboriginal knowledge, honours student diversity and challenges the one-size-fits-all curriculum. The Fund invested to support the design of a culturally responsive learning framework that reflects the lived experiences of children, while setting a bold precedent for inclusive, community-driven schooling across Australia.

Our funding (in the form of debt) is structured as a results-based finance mechanism, with the payable interest rate tied to impact. This innovative funding mechanism means that an increasing proportion of Aboriginal and Torres Strait Islander students results in a lower interest rate, further enabling the mission of Ngutu College.

IMPACT

290

Students enrolled in Ngutu College

49%

of students are Aboriginal and Torres Strait Islander

19

Aboriginal and Torres Strait Islander co-educators employed

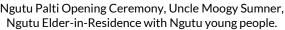
81%

of students have a diagnosed or yet-tobe diagnosed disability or trauma











INQUISITIVE

inquisitive

Investment dates: 2021 & 2024

Inquisitive is redefining classroom teaching with engaging, curriculum-aligned lessons and smart planning tools for teachers. Built on proven, high-impact strategies like explicit instruction and collaborative learning, Inquisitive empowers teachers to deliver better lessons, faster – unlocking greater learning outcomes for students and improving teachers' wellbeing, freeing up more time to support students.

Why did we invest?

A child's access to quality teaching remains one of the biggest drivers of inequality in education. Too many teachers, especially in under-resourced schools, lack the time or support to plan high-impact lessons. The Fund invested in Inquisitive to expand access to more schools, especially schools, teachers and students in underserved areas.

6k+

Schools using Inquisitive (~40% low SES schools)

1.1M+

Students benefiting from Inquisitive* (approx.) (~30% low SES schools)

49k+

Teachers using Inquisitive (~40% in low SES schools)

90+

Average hours saved per teacher over the year





Last year, Save the Children provided a grant to offer Inquisitive to low SES schools, alongside teacher training and support to schools in the transition to the new curriculum, which was especially challenging for smaller, more remote schools with limited resources and staff time.

89 958 104,250 Schools Teachers Lessons & assessments

*Based on estimated 22 students per class/teacher.

"I have seen how Inquisitive lessons are transforming student engagement and learning outcomes... [students] are not only more engaged but are now achieving stronger learning outcomes and seeing themselves as confident, capable learners."

Teacher using Inquisitive





DATARO



Investment dates: 2021 & 2022

Dataro is a data science company **helping not-for-profits fundraise smarter**. Unlike traditional fundraising tools, Dataro's predictive AI models create highly targeted donor profiles and automate prospect research, enabling organisations to run smarter, more personalised campaigns that maximise donor engagement and return on investment.

Why did we invest?

Building the infrastructure to enable the sector to operate more efficiently has significant potential to drive impact at scale, especially in increasingly challenging funding environments. The Fund invested in Dataro to boost not-for-profits' ability to raise funds with precision and purpose. As both an investor and a customer, we've supported Dataro with a funding, as well as product feedback and network connections, accelerating its reach and helping more organisations maximise their fundraising potential.

IMPACT ulv 2024-lune 2025

269Organisations using Dataro



In a short time, it's helped us uncover patterns and opportunities across our major donor prospects that we wouldn't have found on our own. It's given our team more time to have the conversations that actually move the dial in major gifts.

Jess Walker, ChildFund Australia



Snapshot of Dataro's fundraising platform.



THINKMD



Investment date: 2021

ThinkMD's **clinical decision support tool** and data analytics platform enables frontline health workers, teachers and community members, regardless of their level of clinical skill, to assess and diagnose health conditions. Their simple-to-use application, accessed with or without the internet, on any device (e.g., smartphone or tablet), is a machine learning-enabled clinical risk assessment solution almost anyone can use to perform clinical patient assessments.

Why did we invest?

ThinkMD's technology has the potential to vastly improve the capacity of frontline health clinics, and it is estimated there will be an 18-million-person global health worker gap by 2030. The Fund invested in ThinkMD to help close this gap by scaling access to their technology in order to support accurate diagnosis of health conditions in children and mothers, particularly in low resource settings.

IMPACT Iv 2024-lune 2025

906

Health facilities using ThinkMD

650,000

Total encounters

6,306

Frontline health workers using ThinkMD

186.550

Encounters with children under 5

10 REDUCED INEQUALITIES

100%

Adherence to Newborn, Child, ANC (Antenatal Care) and PNC (Postnatal Care) guidelines

¹ Developed by WHO, UNICEF and others, reflecting high quality of diagnosis and treatment recommendations.



Emanuel, age 4, is examined at a clinic in Nairobi using ThinkMD's mobile technology.



OHO



Investment dates: 2022 & 2024

Oho is an award-winning, automation-driven platform uniquely designed to provide fast, continuous, and secure screening of accreditations for people working with children across schools, hospitals, sports, childcare, disability and community settings. Unlike manual checks, Oho's technology automates ongoing compliance, reducing risks and strengthening safeguarding with speed and reliability.

Why did we invest?

Protecting children requires proactive, reliable systems to enhance screening and recruitment across the board. The Fund invested in Oho to accelerate development of its innovative platform, enabling more thorough and scalable screening processes. Our investment supports the future of child protection by breaking down barriers to early detection and prevention, reducing the risk of safeguarding incidents, and the consequent effects on a child's physical, mental and emotional wellbeing, occurring, providing more peace of mind for families and communities.

IMPACT v 2024-lime 202 140

Organisations using Oho

2.5 million

Total children protected (approx.)

106,000+

Carers, coaches and teachers screened

600,000

Additional children protected this year (approx.)

379

Red flags identified

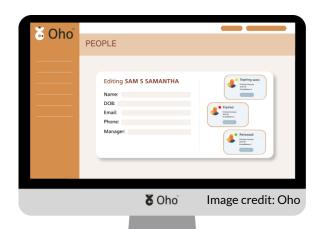
30,000

Hours saved by customers



"Oho has automated the process of manually verifying the currency of required accreditations across the business. This both saves time and provides us with confidence that if something changes, we'll be notified."

John, Scope (a not-for-profit disability service provider)





INTELLISCHOOL



Investment dates: 2022 & 2024

Intellischool provides advanced data analytics tools to help schools make evidence-based decisions. Its platform integrates with school management systems to deliver real-time insights into student engagement, attendance, performance and wellbeing, enabling educators to identify issues and learning needs early and intervene more effectively. Intellischool is used across schools in Australia, supporting more inclusive, responsive and student-centred learning environments.

Why did we invest?

The Fund invested in Intellischool to help scale their platform, helping more schools and teachers personalise learning and respond more quickly and effectively to student needs. Intellischool directly supports more children to receive tailored interventions, improving educational outcomes and reducing educational disparities.

IMPACT July 2024-June 2025

300+

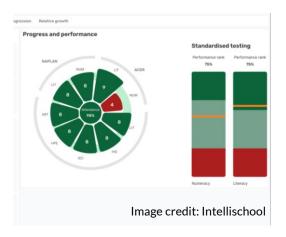
Schools using Intellischool

38

Low socio-economic status (SES) schools using Intellischool 318k+

Students in schools using Intellischool





Snapshot of Intellischool's platform.



ZERAKI



Investment date: 2022

Zeraki is a Kenyan edtech company that provides **digital tools to improve learning and school management across Africa** – digitising key parts of the education system to streamline administrative tasks, improve efficiency and drive better learning outcomes for students. Its core platforms include:

- Zeraki Analytics: Data-driven performance tracking and digital report cards
- Zeraki Learning: Targeted learning content for students outside the classroom
- Zeraki Finance: Digital fee collection, budgeting and financial accountability

Why did we invest?

Zeraki addresses core barriers to quality education in low- and middle-income countries across Africa, especially in low-resource settings, by equipping schools and families with tools to monitor student progress and tailor interventions, and supporting more effective school management. The Fund invested to help Zeraki scale its platforms to reach more schools, improving learning outcomes for more students.

IMPACT Ilv 2024-Inne 2025 3M+

Students accessing Zeraki Learning

7.500+

Schools subscribing to Zeraki Analytics 186k+

Teachers using Zeraki

1.250+

Schools subscribing to Zeraki Finance





"Students access marks faster, so they know where to put more effort. Parents support them better."

Teacher using Zeraki, Kenya







ATEC



Investment date: 2024

ATEC delivers **sustainable**, **affordable modern cooking solutions**, eCook stoves and biodigesters, to households across Cambodia, Bangladesh, Malawi and Nepal. ATEC's cookstoves reduce cooking time, cost, and harmful emissions compared to using firewood or natural gas-based cooking. Their cookstoves are IoT-enabled, with integrated hardware, software, and a data platform which enables users to track their usage and carbon emission reductions in real-time. Through ATEC's unique cook-to-earn model, users also have an opportunity to earn income through carbon credits to increase affordability and access to clean cookstoves for lower-income households.

Why did we invest?

Indoor air pollution from traditional cooking methods poses a serious risk to children's health, contributing to respiratory infections, stunted development and long-term illness. At the same time, women and girls usually bear the burden of time-intensive cooking and fuel collection, limiting their opportunities for education, income generation and caregiving. The Fund invested in ATEC to scale distribution of their clean cookstoves to more households, to improve health outcomes for children and their families, help free up time for those most involved in cooking and create opportunities for income generation through carbon credits.

IMPACT July 2024-June 202

11,217

eCook stoves & biodigesters sold

2.9M+ kg

Wood saved

26,700

Children impacted (approx.)

24k+ tonnes

Greenhouse gas emissions avoided

26.700

Women impacted (approx.)

\$3.44M+

Total income generated for ATEC users (USD)





"Even if the incentive program ends tomorrow, I'll still use eCook. It's part of our life now."

Yashoda, ATEC user in Nepal

"I will keep using this stove for the rest of my life...it saves me time, money, and keeps my family healthy. This is the future."

Alefa, ATEC user in Malawi







To learn more about the Save the Children Australia Impact Investment Fund, please contact:



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