

Children's Impact Multiplier Fund

A venture philanthropy fund managed by Save the Children
Global Ventures



2025-2026 ANNUAL REPORT

THE CHILDREN'S IMPACT MULTIPLIER FUND

Combining the power of philanthropy and business to drive more sustainable, scalable, cost-effective and locally-led impact for children around the world.

Launched in 2023, the Children's Impact Multiplier Fund was created to expand how impact for children can be financed and delivered beyond traditional grant-making. The Fund enables donors to make charitable, tax-deductible contributions into a pooled investment vehicle managed by Save the Children Global Ventures (SCGV). This capital is then invested into mission-aligned social enterprises and innovative financing structures that address the complex and evolving challenges facing underserved children globally.

Key features of the Children's Impact Multiplier Fund:



Child-lens investment approach: Every investment decision is guided by a child-centred approach, ensuring children's rights and wellbeing are intentionally embedded at every stage of the investment process – from origination and due diligence to impact measurement and management.



Multiplied impact: The Fund operates as an evergreen facility, with investment returns recycled into future impact investments. This creates a multiplier effect, enabling a single philanthropic contribution to generate impact repeatedly over time.



Catalytic funding: By providing patient, flexible capital, the Fund helps social enterprises and projects reach underserved communities at scale. Philanthropic funding is used to unlock and crowd-in additional investment from private, philanthropic and public sources.









Sustainable, scalable solutions: The Fund invests in market-based models with strong potential for sustainability, scalability and replication. Through innovative and technology-enabled solutions, these enterprises can continue expanding their impact long after SCGV's initial support.

INVESTMENT PORTFOLIO

Since our last report in May 2025, the Fund has **deployed \$950,000 across three investments** – two new investees, Amparo and PrimaKu, alongside a follow-on investment in Viebeg Medical.









DEBT INVESTMENTS

All investees remain in good standing. The Fund's additional investment in Viebeg Medical was to expand its distribution of paediatric and maternal health equipment and supplies.

	Theme	Country	Investment details		
			Type	Date	Amount (USD)
	Education 	Rwanda	Debt	February 2025	\$500,000
	Health 	Democratic Republic of Congo, Rwanda	Debt	January & December 2025	\$500,000
	Education 	Kenya	Debt	June 2025	\$250,000
					\$1,250,000

EQUITY HOLDINGS

The Fund also made two equity investments in PrimaKu (co-investment with Save the Children Australia Fund I) – an Indonesian health platform focused on improving immunization and nutrition for children – and Amparo – remoldable, custom-fit paediatric prosthetics to improve mobility for children. SCGV's investment in Amparo is tied to expanding impact for children in conflict-affected and low-resource settings.

	Theme	Country	Type	Date	Investment (USD)
	Climate 	Australia	Equity (share transfer)	December 2023	\$167,500 (value at transfer)
	Health 	Cambodia, Kenya, Nigeria, Papua New Guinea, Rwanda, Somalia, Sierra Leone, Zambia	Equity (share transfer)	December 2024	\$36 (value at transfer)
	Health 	Indonesia	Equity investment	December 2025	\$100,000
	Health 	Global (50+ countries)	Equity investment	December 2025	\$600,000

CATALYSED IMPACT OVER THE PAST YEAR*



Enhanced quality of education for children

The Fund has expanded access to capital for **early childhood development centres (ECDs) and schools** so they can invest in infrastructure, educational materials and teacher training to improve learning outcomes for underserved children.



69,000+ pupils reached through ECDs/schools



250+ ECDs/schools supported



1,300+ teachers supported



Improved health for children and mothers

The Fund has also invested to

1. Expand access to **affordable, quality healthcare for children and mothers**
2. Improve **children's immunisation and malnutrition**, and
3. Increase delivery of **lower-limb prosthetics to children and families**.



1.2M+ children reached through health-focused businesses



1,500+ healthcare facilities supported



900+ healthcare workers supported

▼ Fund investees work across **20+** countries globally:



*From April 2025-March 2026, unless an investment was made since April 2025, in which case impact is included since investment date. Impact is attributed to the investees supported by the Fund, rather than to the Fund itself. The Fund's role is to catalyse and scale this impact through investment and technical support.

COMPANY PIPELINE

The Multiplier Fund Team is actively exploring new opportunities to support more businesses and projects that can help children and communities thrive.

In Due Diligence / Shortlisted	Leads in Screening Stage	Watchlist – Future Consideration
6	50+	190+

EXAMPLES OF COMPANIES WE ARE CONSIDERING INVESTING IN

Ready to eat nutritious food

A nutrition enterprise based in Kenya, producing affordable, protein-rich food products to address malnutrition across sub-Saharan Africa, where undernourishment affects many children’s health and development.

Vaccine and diagnostics delivery

A reliable, medical-grade, portable cold-chain storage and distribution company based in India focused on last-mile vaccine delivery, helping to tackle the millions of annual deaths attributable to vaccine-preventable diseases.

Clean water access

A social enterprise based in Uganda, which manufactures low-cost ceramic water filters for schools, health clinics and homes for those in rural and peri-urban communities where unsafe drinking water remains a leading cause of child mortality.

Last mile oxygen delivery

Life-saving last mile oxygen as a service, based in Kenya, enabling rural health clinics to deliver this critical intervention to patients with respiratory illness, including pneumonia, which is one of the leading causes of death in children under 5.





Expanding access to quality early childhood education in Rwanda

The majority of children aged 3–5 in Rwanda (~80%) do not have access to high quality early childhood development, most of them from low-income households. Goshen Finance, a Rwandan microfinance institution founded in 2005, is helping close that gap by lending directly to early childhood development (ECD) centres – providing access to finance for ECD centres to improve their infrastructure (e.g., building a new classroom or toilet facilities) and quality of education (e.g., teacher training, learning materials).

SCGV invested in Goshen Finance to expand its loan offering to ECD centres, thereby enhancing quality of education and care provided and increasing access to ECDs for underserved children.

GOSHEN'S IMPACT OVER THE PAST YEAR*

Goshen has significantly expanded its lending to early childhood development (ECD) centres since SCGV's investment last year. Financing was used mostly for new construction, followed by expanding buildings and general renovations/upgrades, reflecting a focus on **improved learning environments for children**.

27

ECD centres financed

41% female-led
37% first-time borrowers

3,100+

Pre-primary pupils impacted

51% girls
46% rural areas



*From April 2025 to March 2026.



Photo credit: Goshen Finance

Saint Silas Kibondo – a school in Gatsibo District, Rwanda who received financing from Goshen.





Strengthening access to essential healthcare for children

Shortages of essential medical equipment and supplies — particularly paediatric products — mean that children in remote and underserved communities are too often unable to receive timely, appropriate care. Viebeg is transforming access to medical equipment and supplies across Africa through its digital procurement platform, VIEPROCURE, which efficiently links healthcare facilities to manufacturers and financing partners.

SCGV invested in Viebeg to expand its paediatric and child-related equipment and supplies product line in response to increasing demand. In line with our child-lens investing approach, this investment was dedicated specifically for children's impact.

VIEBEG'S IMPACT OVER THE PAST YEAR*

Viebeg's paediatric offering has grown substantially, extending delivery of critical child health equipment and supplies. The Fund also made a second investment in Viebeg in December 2025, which was mostly used to import equipment for a large maternity clinic in Kigali, Rwanda, to **improve health outcomes for mothers and newborn babies**.

370,000+

Children treated using Viebeg products

61,000+

Child-specific products sold

42,000+ products enabling critical/essential care for children

595

Health providers served

*8% public facilities
9% in rural areas*

900+

Health workers trained to use Viebeg products

51% female



*From April 2025 to March 2026.



Viebeg staff inspect equipment.





Financing better learning environments across Kenya

Jackfruit Finance is a Nairobi-based organisation transforming access to education across Kenya. By combining AI-powered technology with sector expertise, Jackfruit provides affordable financing to Low-Cost Private Schools (LCPS) – institutions that serve a significant proportion of Kenya's school-age population.

SCGV invested in Jackfruit to expand its existing loan offering to more schools across Kenya who serve low-income communities. With access to affordable credit, schools are able to invest directly into their infrastructure, teachers and learning materials – meaning more underserved children can access high-quality education and facilities.

JACKFRUIT'S IMPACT OVER THE PAST NINE MONTHS*

Jackfruit has continued to expand financing to schools across Kenya. Loans were used mostly for renovation and upgrades of school buildings (54%) and transport (28%), followed by furniture, classroom equipment and learning materials, reflecting a focus on improved learning environments, access to schools and quality of education.

231

Schools financed

*68% female-led
97% first-time borrowers
83% very low-fee schools***

66,000+

Pupils impacted

*51% girls
26% rural areas*

1,300+

Teachers trained

69% female



“

When I first heard about Jackfruit Network through a fellow school director, I was curious but cautious. What I found changed everything about how I run my school. I used [the loan] to renovate our toilets and build larger classrooms that now meet government standards. As a result, enrolment has grown significantly, and parents have taken notice.

Jane - Nadep Education Centre, Director



*Since SCGV investment - from July 2025 to March 2026.

**Annual school fees <15,000 KES/~. \$115 USD.



Nadep Education Centre – a primary school in Nairobi, Kenya – after renovations enabled by Jackfruit.





Nature-based climate solutions for children and communities

Climate change is a fundamental threat to children's rights, especially vulnerable children around the world who are disproportionately affected by climate-related risks - from food insecurity and malnutrition to health impacts and displacement. Carbon Neutral is one of Australia's longest standing carbon project developers, generating high integrity carbon credits with environmental and social outcomes and enabling individuals, businesses, and charities to contribute to carbon sequestration, biodiverse habitat restoration and conservation.

SCGV took an equity position in Carbon Neutral to scale their biodiverse reforestation initiatives across Australia. Their technical expertise in carbon projects is also contributing to new and improved Save the Children programming more widely, supporting project development across Africa and Asia and developing high-quality, nature-based solutions that generate robust carbon credits with meaningful co-benefits for children and communities.

CARBON NEUTRAL'S IMPACT OVER THE PAST YEAR*

1,760,000

Seedlings planted

(Up from ~944,000 in 2024)

3,950

Hectares planted

(Up from ~1,300 in 2024)



Carbon Neutral has also been supporting SCGV to develop a Blue Carbon project supporting smallholder shrimp farmers to restore mangrove ecosystems in Ca Mau, Vietnam. The project is at the preliminary review stage and will focus on **climate adaptation and economic resilience for local communities**.

*From April 2025 to March 2026.



Photo credit: Carbon Neutral



Seedlings planted on the Farmstrong property, Australia.

THINKMD™

Expanding frontline healthcare diagnostics

ThinkMD’s clinical decision support tool and data analytics platform enables frontline health workers, teachers and community members, regardless of their level of clinical skill, to assess and diagnose health conditions. Their simple-to-use application, accessed with or without the internet, on any device (e.g., smartphone or tablet), is a machine learning-enabled clinical risk assessment solution almost anyone can use to perform patient assessments.

Save the Children invested in ThinkMD to help scale access to their technology to support accurate diagnosis of health conditions in children, particularly in low resource settings.

THINKMD’S IMPACT OVER THE PAST YEAR*

ThinkMD has continued to grow its platform – with patient encounters increasing 30% since last year – reflecting **more children identified and supported with health conditions**, including respiratory distress, pneumonia, dehydration, sepsis and acute malnutrition.



903,000+

Patient encounters

165,000+

Urgent or immediate triage encounters

~1,000

Healthcare facilities supported

ThinkMD and Save the Children offices have also been working closely together, including:

- In Kenya – co-authoring a [study](#), which found that ThinkMD’s tool led to **significant improvements in frontline health worker performance** in Nairobi’s Kibra informal settlement, laying a foundation for potential scaling.
- In Sierra Leone – piloting ThinkMD’s tool in August 2025 under the Integrated maternal Newborn Child Health and Nutrition project across 20 rural primary health facilities, resulting in **9,600+ under-5 children receiving care** (August 2025 and March 2026).

*From April 2025 to March 2026.



Photo credit: Georgia Goodwin for SCCV



Emanuel, age 4, is examined at a clinic in Nairobi, Kenya using ThinkMD’s tool.

PrimaKu

Improving child nutrition and immunisation in Indonesia

PrimaKu is Indonesia's first digital paediatric health platform designed to monitor children's growth and development, connecting parents, paediatricians and health facilities. PrimaKu serves as a one-stop solution for all parenting needs across every stage of a child's development with content and recommendations, including a free app with growth charts and immunization reminders for parents and caregivers, a free app for paediatricians with information and telehealth services, and a supply chain management software for clinics.

PrimaKu's digital tools are having a measurable impact across Indonesia, which faces one of the most significant child health challenges in the world. **97% of children under two on the platform are able to avoid malnutrition and PrimaKu parents are 2.5x more likely to complete full immunisation coverage for their children.** SCGV invested in PrimaKu to extend these outcomes to more families across Indonesia.

PRIMAKU'S IMPACT*

1.6M+

Children on PrimaKu's platform in total

51,000+

Vaccines delivered

(Up from 34,000 at the end of December 2025)

327,000+

Children vaccinated in total

(Up from ~322,000 at the end of December 2025)

PrimaKu is also exploring working with Save the Children Indonesia to combine PrimaKu's platform and supply chain with Save the Children Indonesia's health education activities in remote and rural communities to create a more sustainable and scalable way to **improve children's vaccination and reduce malnutrition in remote and rural Indonesia** (at the moment PrimaKu is currently used mostly in across Jakarta and East Java).



*Cumulative data up to March 2026.



Photo credit: PrimaKu



Health workers in Binus School Serpong, Indonesia, during #PantangSkipVaccine – a campaign launched to increase awareness and access to vaccination.



Expanding access to prosthetic care for children affected by conflict

For child amputees, access to prosthetics is transformative – restoring mobility, enabling education and giving back the independence that is so fundamental to childhood development. When a parent receives a prosthetic limb, the impact ripples across the whole family – restoring their ability to work and care for their children.

Amparo’s lower-limb prosthetics can be fitted on the same day using mobile equipment – much easier and quicker compared to traditional prosthetics, which often require multiple visits to clinics over weeks or months, and therefore can be especially challenging in conflict-affected areas. All Amparo sockets can be remoulded and refitted up to five times, resulting in easy adjustments as children grow, reducing the need for new sockets.

SCGV invested in Amparo to expand prosthetic access to more children, with a focus on children and families impacted by the conflict in Gaza, where the need is especially acute and thousands have been left with life-changing injuries. Amparo is also now actively working with Save the Children Egypt and other donors to further scale delivery and fitting of sockets to Palestinian refugees.

AMPARO’S IMPACT OVER THE PAST THREE MONTHS*

Amparo is **continuing to expand delivery of sockets and developing new paediatric prosthetics** for children everywhere, including developing and deploying a new above the knee prosthetic.

325

Sockets shipped



Menna’s story

In December 2024, Menna lost her leg in a missile explosion that also killed her entire family. She was the only survivor. For months, she lived without mobility or support, until she was able to travel to Egypt in February 2026.

Identified by the Save the Children Egypt team to receive Amparo prosthetic, she was fitted with her first artificial limb on 24 March - on her first visit to the clinic.

Standing again was something she had not thought possible. With rehabilitation and continued care, **Menna now has a pathway not just to walk - but to start to rebuild her future.**



Photo credit: Amparo

*Since SCGV investment – from January to March 2026.

To learn more about how you can support impactful investments for children, contact:



Eve Kerubo
Head of Children's Impact Multiplier Fund
ekerubo@scgv.org



Paul Ronalds
Chief Executive Officer, SCGV
pronalds@scgv.org



Perry Yeatman
Chief Development Officer, SCGV
pyeatman@scgv.org

